

SUPPORT CENTER FOR NONPROFIT MANAGEMENT

CONSULTING ■ TRANSITION MANAGEMENT ■ TRAINING
for nonprofit & philanthropic organizations

Statement of Activities

Year Ended December 31, 2007

	Unrestricted	Temporarily Restricted	Total 2007
Operating revenue and support			
Program Revenue	\$ 1,084,087	\$ 71,611	\$ 1,155,698
Corporations & Foundations	\$ 148,774	\$ 50,000	\$ 198,774
Government		\$ 226,875	\$ 226,875
Gifts in Kind	\$ 72,000		\$ 72,000
Individuals	\$ 12,774		\$ 12,774
Net assets released from restrictions	\$ 736,320	\$ (736,320)	\$ -
Total operating revenue and support	\$ 2,053,955	\$ (387,834)	\$ 1,666,121
Operating expenses			
Program Services	\$ 1,792,316	\$ -	\$ 1,792,316
Management and General	\$ 291,241	\$ -	\$ 291,241
Total operating expenses	\$ 2,083,557	\$ -	\$ 2,083,557
Change in net assets	\$ (29,602)	\$ (387,834)	\$ (417,436)

Statement of Financial Position

Year ended December 31, 2007

	Total 2007
Assets	
Cash and cash equivalents	\$ 425,559
Grants Receivable	\$ 36,600
Accounts Receivable	\$ 78,222
Prepaid Expenses and deposits	\$ 14,639
Furniture and equipment	\$ 47,615
Total assets	\$ 602,635
Liabilities and net assets	
Liabilities - accounts payable and accrued expenses	\$ 87,290
Deferred revenue	\$ 23,554
Total Liabilities	\$ 110,844
Net assets	
Unrestricted	\$ 313,118
Temporarily restricted	\$ 178,673
Total net assets	\$ 491,791
TOTAL LIABILITIES AND NET ASSETS	\$ 602,635

This information has been excerpted from the Support Center for Nonprofit Management, Inc.'s 2007 Financial Statements audited by our independent accountants, O'Connor Davies Munns & Dobbins, LLP. For a complete copy of our Audited Financial Statements visit: www.supportcenteronline.org or write to: Support Center for Nonprofit Management, 305 Seventh Avenue 11th floor, New York, NY 1000