

SUPPORT CENTER FOR NONPROFIT MANAGEMENT

CONSULTING ■ TRANSITION MANAGEMENT ■ TRAINING
for nonprofit & philanthropic organizations

Statement of Activities

Year Ended December 31 2008

Operating Revenue and Support	Unrestricted	Temporarily Restricted	Total 2008
Program Revenue	\$ 917,318	\$ -	\$ 917,318
Corporations and Foundations	\$ 194,390	\$ 424,141	\$ 618,531
Government	\$ 257,225	\$ 11,600	\$ 268,825
Gifts in Kind	\$ 72,000	\$ -	\$ 72,000
Individuals	\$ 12,425	\$ -	\$ 12,425
Net Assets Released from Restriction	\$ 288,143	\$ (288,143)	\$ -
Total Operating Revenue and Support	\$ 1,741,501	\$ 147,598	\$ 1,889,099
Operating Expenses			
Program Services	\$ 1,473,423		\$ 1,473,423
Management and General	\$ 214,258		\$ 214,258
Total Operating Expenses	\$ 1,687,681		\$ 1,687,681
Change in Net Assets	\$ 53,820		\$ 201,418

Statement of Financial Position

Year ended December 31 2008

Assets	Total 2008
Cash and cash equivalents	\$ 363,342
Grants Receivable	\$ 311,227
Accounts Receivable	\$ 80,213
Prepaid Expenses and deposits	\$ 18,875
Furniture and Equipment	\$ 30,809
Total Assets	\$ 804,466
Liabilities and Net Assets	
Liabilities - accounts payable/acrued expenses	\$ 79,536
Deferred Revenue	\$ 31,721
Total Liabilities	\$ 111,257
Net Assets	
Unrestricted	\$ 366,938
Temporarily Restricted	\$ 326,271
Total Net Assets	\$ 693,209
TOTAL LIABILITIES AND NET ASSETS	\$ 804,466