

## **Meet the Grantmakers in Westchester**

*April 16, 2009*

### **Profile Form**

**ORGANIZATION/FOUNDATION NAME:**

JP Morgan Chase Foundation

**PANELIST NAME & TITLE:**

Dennis McDermott  
Vice President

**ADDRESS:**

106 Corporate Park Drive, 2<sup>nd</sup> Floor  
White Plains, NY 10604

**INTERESTS:**

**(e.g., Fields of interest, areas funded, types of support or service, geographic region, exclusions, etc.)**

At JPMorgan Chase, we believe that being profitable and doing good works for the people and the world around us aren't exclusive of each other; they're integrated goals. When our business is strong and well governed, we're in a better position to translate positive financial results into sustainable community and environmental efforts that benefit everyone. This is the essence of corporate responsibility. Every day, we strive to make our firm a good corporate citizen - and the most respected financial services institution in the world.

The mission of the JPMorgan Chase Foundation is to help build vibrant, sustainable communities in our markets across the globe that support, engage, and enrich the lives of children, youth, and families. The mission comes to life through our investments in programs that fit within three areas of focus: Community Development, Education, and Arts & Culture.

Our work in corporate responsibility begins at the local level with research to examine the communities where we do business; identifying those neighborhoods where we think we can make a difference in the lives of low- and moderate-income residents; and then selecting and investing in programs that help lift people up and out of poverty - primarily in the areas of financial education, affordable housing, workforce development, quality and affordable early childhood education, and K-12 public education reform.

**CONTRIBUTIONS/SERVICE SUMMARY:**

**(e.g., 2008 disbursements, average grant size or range, summary of technical assistance etc.)**

Total Charitable Giving in 2008: \$110,000,000

## **OTHER:**

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.2 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan, Chase, and WaMu brands.

## **PANELIST BIOGRAPHICAL INFORMATION:**

Dennis McDermott is a community economic development professional. He currently serves as the regional community relations officer for JPMorgan Chase Bank covering Upstate New York, the Hudson Valley and Connecticut. In that role he has responsibility for program management, including grant making activities; providing support and technical assistance to not-for-profit agencies; and creating and supporting community financial education workshops.

Over the past three decades he has had direct and indirect involvement in development and financing for dozens of real estate projects, including single family residences; condominium conversions; adaptive reuse projects; community centers; houses of worship; mixed-use; and multi-family residential.

Dennis works in partnership with local leaders in both government and the not-for-profit sector focused on affordable housing; public school reform; small business lending; and economic development opportunities.

He currently serves as a volunteer board member for several not-for-profit agencies, and he is involved in an advisory capacity with regional non-profit and public sector financial education, advocacy and economic development entities.

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